



This important document describes the key features of the Invest Plus Plan. Please read this along with your customised illustration and the policy terms and conditions.

All of these documents should be carefully read so that you are aware of what you are buying and that they can be kept safely for future reference.



Plan No. 280

INVEST PLUS

A Non-Participating, Unit-Linked whole Life Plan

Insuring Lives Ensuring Happiness

Invest Plus Plan

The Invest Plus is an individual, unit-linked, whole-life plan that provides an effective platform to manage and grow your wealth. You can invest in a wide range of USD-based funds in various asset classes, with a provision to top up additional premiums as and when you can. You are also allowed to switch between funds at any time without charge. The investment risk under this plan is borne by the policyholder. Your financial professional will help you decide if this policy is right for you and the funds you should invest in.

What is the Invest Plus Plan?

- It allows you to invest in a single premium payment with a 100% allocation of your premium into your policy portfolio (funds).
- You have the flexibility to continue to accumulate wealth by investing additional premiums.
- It is a whole-life policy, and the policy value can be withdrawn partially whenever needed and also fully withdrawn after 1 year. It provides a benefit of 101% of the fund value to the nominees on death of the life assured.
- It provides a wide range of investment options across asset classes, including equity funds, multi-asset funds, and fixed-income funds that suit your risk profile.

Key features of the Product

- **Ownership of the Policy:** on an individual ownership basis
 - Own life – the policy owner and the life assured are the same.
 - Another life – the proposer is the policy owner, and life assured may be another life or minor
- **Age Eligibility:** at the date of commencement
 - Proposer/policy owner: minimum 18 years (completed)
 - Life assured: minimum 0 years to maximum 70 years (completed)
- **Policy Term:** no fixed term - whole of Life
- **Premium Paying Term / Mode:** single premium
- **Currency:** USD (payment can be made in AED)
- **Minimum Single Premium:** \$10,000 (multiples of \$1,000)
- **Minimum Top-up Premium:** \$1,500 (multiples of \$100)
- **Maximum Premium:** no limit (subject to underwriting)

Benefits

Death Benefit:

In the event of unfortunate death of the life assured, 101% of the fund value as on the date of death, shall be paid to the nominee/beneficiary. The policy shall terminate on payment of the death benefit.

Maturity Benefit:

As the product is a whole life product, there is no maturity benefit payable on any fixed policy term. However the policy holder can withdraw 100% of fund value at any point of time, subject to the surrender charges if any.

Optional Benefit:

Partial Withdrawal:

The policyholder has the option to make partial withdrawals anytime during the policy term, subject to the minimum Fund Value after withdrawal being USD 15,000. At any time, the minimum amount for partial withdrawals will be USD 1,500. The partial withdrawal amount payable to the policyholder shall be net of surrender charges, if any. Following a partial withdrawal, the policy continues to be in-force.

Switching:

During the policy term, the policy holder has an option to switch their funds from one fund to another fund. There is no limit in the number of switches in a policy year. No charge will be deducted for switches. If the fund house withdraws any funds under their management, then the policy holder will be informed well in advance about the withdrawal of funds. Then the policy holder will be given following two options.

- (i) Switch the funds from the withdrawn funds to another fund either from the same fund house or another fund house.
- (ii) Full withdrawal of fund value from the withdrawn funds.

The policy holder can choose any of the above two options. No charges will be deducted to implement the change. In case of full withdrawal of fund value, no surrender charge will be deducted and full value of the units shall be payable to the policyholder.

Top up / Additional Investment:

Additional single premium shall be allowed at any point during policy term, subject to relevant charges. The premium shall be allocated to the unit-fund after deduction of relevant charges and all benefits as payable under the unit-fund shall apply subsequently.

Funds:

We offer a collection of funds that covers a range of investment styles, risk levels and asset types. When you invest money into the fund you will buy units in your chosen funds. The value of units will vary depending on the investment performance of the funds. The value of the policy, at any time, will be the current value of the units in the funds you have chosen. Your surrender value will be the current value less outstanding surrender charge. Your financial professional can help you decide the funds that suit your risk profile. Further information on funds available with Invest Plus, including the fund prices, charges, fund performance and historical data is available on our website <https://ulip.licinternational.com>

Policy on a life of minor:

Where the policy has been taken for the benefit of Life Assured who is a minor, the policy shall automatically vest unto the Life Assured on his/her attaining majority

Charges under the plan:

It is important to understand the charges applicable to the policy. Please note that all the charges under the plan are fixed throughout the policy term. However, we reserve the right to vary the charges, and we will notify you 60 days in advance of any changes.

Establishment Charges:

On Single Premium: A monthly charge equivalent to 0.135% of the single premium per month will be deducted from the units every month for the first 36 months. No establishment charges are applicable from the 4th policy year onwards.

On Top-up Premium: An establishment charge of 2.5% of the top-up or additional premium will be deducted upfront from the top-up premium.

Policy Management Charge: Policy management charges are 0.1% of the fund value per month will be deducted at the end of the month from the fund value by deduction of units.

Policy Administration Charge: Policy administration charges of USD 8 per month shall be deducted from the fund value. If Single premium is greater than USD 50,000 then the Policy administration charge shall be waived. The charges will be deducted monthly by deducting units.

Switching Charge: There are no charges for switching between the funds. Unlimited free switching.

Mortality Charge: There are no mortality charges for this plan.

Fund Charges: The ongoing fund charges is deducted from each fund by the fund manager, prior to calculating the unit price. This includes charges levied by fund managers to cover other fees and costs incurred in the running of the funds.

Surrender Charge: Surrender charge will be applied as a percentage of the fund value at the time of request for surrender or partial withdrawal. The charges will be deducted by cancellation of units.

Policy month of Surrender	Surrender Charges
13 – 18	6.00%
19 – 24	4.80%
25 – 30	3.60%
31 – 36	2.50%
37 – 42	1.30%
43 – 48	1.00%
49 – 54	0.60%
55 – 60	0.20%
61 st month onwards	NIL

Servicing Aspects:

Grace period for Payment of Premium: Not applicable as this is a single premium plan.

Paid Up Value: Not applicable as this is a single premium plan.

Surrender Value: The policy shall acquire a surrender value immediately on completion of one full policy year. The surrender value shall be the fund value after deducting the relevant surrender charges, if any. The policy shall terminate on payment of surrender value.

Loan: Loan shall not be available under this plan.

Nomination / Beneficiary: The Life Assured may appoint a beneficiary/nominee to receive the policy moneys in the event of his/her death. The appointment of beneficiary/nominee can be cancelled or changed by the life assured during the life time. However, the change of beneficiary/nominee shall not be operative as against the company unless it is communicated to in writing and registered by the company and the policy is endorsed to the effect.

Assignment: No assignment will be allowed under this plan.

Reinstatement/Revival: Not applicable for single premium plan.

Free Look Period: The plan provides for a period of 30 days as a "Free Look Period". The free look period starts on the date of policy issuance, the date when coverage commences, or the date when the policy documents are signed by the client, whichever is earlier. During the free look period, the policyholder may review the terms and conditions of the policy and where he/she disagrees to any of those terms and conditions, he/she has the option to return the policy. The policyholder shall be entitled to the value of units allocated on the date of receipt of request plus any unallocated premium plus charges levied by cancellation of units.

Restrictions in case of Death of Life Assured:

Suicide:

In case of death resulting directly or indirectly due to suicide (whether sane or insane at that time) before the expiry of 12 months of the risk commencement date, only Fund Value shall be payable as the death benefit after deducting the applicable charges.

Other Restrictions:

If the life assured dies as a result of a violent act of the beneficiary/nominee, the latter shall lose his/her rights to the Death Benefit, which shall nevertheless remain payable to the other legal heirs.

The Company shall not be liable to pay any claim if the claim arises directly or indirectly as a result of the life insured's active involvement in war or warlike operations, invasion, hostilities, mutiny, riot, civil commotion, civil war, rebellion, insurrection or the usurping of government power, an act committed by a foreign enemy, terrorism etc.

Risk Factors and Disclaimers:

- Invest Plus Plan is a Unit Linked Life Insurance product and it is not capital guaranteed.
- This policy is subject to various risks including market risks. All such risks associated with the investment, investment decision, the funds and policy are solely borne by the Policyholder. Past performance is not a guide to future results.
- The Company (LIC International) provides no assurances or warranties, nor makes any representations as to the suitability of any Fund(s) and whether the investment performance of any Fund(s) will meet the Policyholder expectations. The maximum possible loss is the total premiums paid.
- The product benefits, fees, charges, terms and conditions may vary from time to time, as permitted by regulatory authorities. Any such variation will be notified 60 days prior to the changes taking effect.
- The role of the Distributor is to ensure a suitable sale to the customer. Commissions are paid to the Distributor from fees and charges, and these are within local regulatory limits.
- The role of the Company is to fully administer the policy and provide you the selected coverage and benefits as and when required. The Company is compensated via part of the fees and charges.

Claims Processing:

- Death benefits are only payable upon delivery of this policy to LIC International's office, together with satisfactory proof of:
 1. Claimant's statement completed and signed by the beneficiary
 2. Original death certificate
 3. Original policy document
 4. Copies of passports and resident ID cards of the deceased and beneficiaries
 5. Complete address and contact details of the beneficiary
 6. Any other documents required are based on the cause of death.

How to contact us

Your financial advisor will normally be your first point of contact for any financial advice related to your policy. If you wish to contact us for any queries, you can call us, email or write to us:

UAE - DUBAI

Al Karama, Dubai, UAE

Phone: +971 4335 4858, Fax: +971 4335 4684

Email: dubai.lici@licinternational.com

UAE - ABUDHABI

Madinat Zayed, Abu Dhabi, UAE

Phone: +971 2639 9133, Fax: +971 2639 9131

Email: rm.abudhabi@licinternational.com

Visit us on our website www.licinternational.com and <https://ulip.licinternational.com>

I/we have read and understood the above key facts of the product on all pages in this document.

Name:

Date:

Signature: