

INTRODUCING

SYSTEMATIC
WEALTH
CREATION PLAN

Plan No. - 271

"In this policy, the investment risk in the investment portfolio is borne by the policyholder."



Invest in Global Markets with Confidence Secure Your Financial Future Today

- Age Eligibility: 0- 75 Years
- US Dollar Based Plan
- Periodic Premium Payment
(Monthly | Quarterly | Half-Yearly | Annual)
- Market Linked Whole Life Plan
- Partial Withdraw Flexibility
- Customized Global Funds Portfolio



FOR MORE INFORMATION

www.ulip.licinternational.com

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DOWNLOAD THE LIC INTERNATIONAL
MOBILE APPLICATION



For more details on risk factors, terms and conditions. Please read the sales brochure before concluding a sale.

Surrender Charge:

The Surrender Charge as a percentage of total premiums paid till the date of surrender will be as follows:

Policy Year of Surrender/ Partial Withdrawal	Premium Paying Term		
	10	15	20
1	23%	34%	44%
2	9%	15%	20%
3	4%	8%	12%
4	2%	4%	7%
5	0%	2%	4%
6	0%	0%	2%
7 and above	0%	0%	0%

Surrender charge will be applied as a percentage of the total premiums paid till the time of request for surrender or partial withdrawal. The Charge will be deducted by cancellation of units.

Switching Charge:

There is no charge for switching between the funds by the policyholder.

FUNDS

We offer a collection of funds that covers a range of investment styles, risk levels and asset types. When you invest money into the fund you will buy units in your chosen funds.

The value of units will vary depending on the investment performance of the funds. The value of the policy, at any time, will be the current value of the units in the funds you have chosen. Your surrender value will be the current value less outstanding surrender charge.

Your financial professional can help you decide the funds that suit your risk profile. Further information on funds available with Systematic Wealth Creation, including the fund prices, charges, fund performance and historical data is available on our website www.licinternational.com.

RISK FACTORS AND DISCLAIMERS

- I. LIC (International) B.S.C. (c)'s Systematic Wealth Creation Plan is a Unit Linked Life Insurance product, which is different from the traditional insurance products.
- II. The premium paid in Unit Linked Life Insurance policies is subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- III. LIC (International) B.S.C. (c), is only the name of the Insurance Company and Systematic Wealth Creation is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- IV. Please know the associated risks and the applicable charges, from your Chief Agent, Consultant, Brokers registered with the company or policy document of the insurer.
- V. The various fund types offered under this contract are the names of the funds and do not in any way indicate the quality of the funds, their future prospects and returns.

Please contact LIC International's Chief Agents for Details of the Plan.

UAE - DUBAI

Phone: +971 43354858, Fax: +971 43354684

Email: dubai.lici@licinternational.com

UAE - ABU DHABI

Phone: +971 26399133, Fax: +971 26399131

Email: rm.abudhabi@licinternational.com



Download the LIC Intl mobile application



Life Insurance Corporation (International) B.S.C. (c) is a life insurance company incorporated in the Kingdom of Bahrain (C.R. No. – 21606) and licensed by the Central Bank of Bahrain as a Life Insurance Company with paid-up capital of BD 65,439,300. LIC (International) B.S.C. (c) came into existence on 20th July, 1989 in the Kingdom of Bahrain as a joint venture company between LIC of India and International Agencies Co. Ltd. (Intercol). The company offers life insurance, savings and investment products and pension products.

The brochure presents the main features and benefits of the plan. Please contact our Branch office / Chief Agent for detailed terms & conditions.

Registered Office:

PO Box 584, 1st Floor, Ali Al Wazzan Building,
Al-Khalifa Avenue, Manama, Kingdom of Bahrain
Visit us on our website www.licinternational.com
Tel: +973 17210610, Fax: +973 17211577



SYSTEMATIC WEALTH CREATION PLAN

A Unit Linked, Limited Premium, WHOLE LIFE PLAN

PLAN NO. 271



Insuring Lives. Ensuring Happiness

SYSTEMATIC WEALTH CREATION PLAN (PLAN NO. 271)

This is an individual life unit-linked, limited premium, whole of life plan. The plan provides the policy holder a platform to invest and participate in the performance of various market linked funds managed by different fund houses through the globally recognized fund management platform and also provides a benefit of 101% of the fund value to the nominees on death of the life assured. The investment risk under this plan is borne by the policyholder.

BENEFITS

Death Benefit:

In the event of unfortunate death of the life assured, 101% of the fund value as on the date of death, shall be paid to the nominee/beneficiary. The policy shall terminate on payment of the death benefit.

Maturity Benefit:

As the product is a whole life product, there is no maturity benefit payable on any fixed policy term. However the policy holder can withdraw 100% of fund value at any point of time, subject to the surrender charges and applicable charges if any.

OPTIONAL BENEFITS

Partial Withdrawal:

The policyholder has the option to make partial withdrawals anytime during the policy term, subject to the minimum Fund Value after withdrawal being USD 5,000. At any time, the minimum amount for partial withdrawals will be USD 5,000. The partial withdrawal amount payable to the policyholder shall be net of surrender charges, if any. Following a partial withdrawal, the policy continues to be in-force.

Switching:

During the policy term, the policy holder has an option to switch their funds from one fund to another fund. There is no limit in the number of switches in a policy year. No charge will be deducted for switches. If the fund house withdraws any funds under their management, then the policy holder will be informed well in advance about the withdrawal of funds. Then the policy holder will be given following two options.

- (i) Switch the funds from the withdrawn funds to another fund either from the same fund house or another fund house.
- (ii) Full withdrawal of fund value from the withdrawn funds.

The policy holder can choose any of the above two options. No charges will be deducted to implement the change. In case of full withdrawal of fund value, no surrender charge will be deducted and full value of the units shall be payable to the policyholder.

BASIC PRODUCT ELIGIBILITY CONDITIONS

Attribute	Minimum Limit	Maximum Limit
Premium (In multiples of USD 100)	Monthly - USD 500 Quarterly - USD 1,500 Half-Yearly - USD 2,500 Yearly - USD 5,000	No Limit (Subject to Underwriting)
Top Up Premium (In multiples of USD 100)	USD 500	No Limit (Subject to Underwriting)
Entry Age	0 Years	75 Years (completed)
Term	Whole of life	
Premium Paying Term	Limited Premium Paying terms of 10, 15 and 20 Years	
Mode of Premium Payment	Yearly, Half Yearly, Quarterly and Monthly	

TOP UP PREMIUM

Top up single premium shall be allowed at any point during premium paying term, subject to relevant charges. The premium shall be allocated to the unit- fund after deduction of relevant charges and all benefits as payable under the unit -fund shall apply subsequently.

POLICY ON A LIFE OF MINOR

Where the policy has been taken for the benefit of Life Assured who is a minor, the policy shall automatically vest unto the Life Assured on his/her attaining majority.

SERVICING ASPECTS

Grace Period for Payment of Premium:

Grace period as applicable under the policy of the Company shall be applicable under this plan.

Paid Up Value:

Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium, the policy shall be converted to a reduced paid-up policy. All charges as per terms and conditions of the policy shall continue to be deducted. The policy shall terminate when the Fund Value is not sufficient to meet the charges.

Surrender Value:

The policy shall acquire a surrender value on completion of three full policy years. The surrender value shall be the Fund Value after deducting the relevant surrender charge, if any.

The policy shall terminate on payment of surrender value.

Revival/Reinstatement:

In case the policyholder opts to revive the policy, the premiums collected after charges will be used to purchase the units of the fund as per the NAV as on date of revival.

Loan:

Loan shall not be available under this plan.

Mode of Premium Payment:

The modes of premium payment allowable under this plan will be Yearly, Half Yearly, Quarterly and Monthly. The premium shall be allocated to the unit-fund/s in the proportion selected by the policyholder after deduction of relevant charges.

RESTRICTIONS IN CASE OF DEATH OF LIFE ASSURED

Suicide:

In case of death resulting directly or indirectly due to suicide (whether sane or insane at that time) before the expiry of 12 months of the risk commencement date, only Fund Value shall be payable as the death benefit after deducting the applicable charges.

Other Restrictions:

If the life assured dies as a result of a violent act of the beneficiary/nominee, the latter shall lose his/her rights to the Death Benefit, which shall nevertheless remain payable to the other legal heirs.

The Company shall not be liable to pay any claim if the claim arises directly or indirectly as a result of the life insured's active involvement in:

- War or warlike operations (Whether war is declared or not)
- Invasion, Hostilities, Mutiny, Riot, Civil Commotion, Civil War, Rebellion, Insurrection or the usurping of government power.
- An act committed by a foreign enemy.
- Any activity (military or otherwise) or conspiracy that causes or leads to the proclamation of martial law or a state of siege, or
- Terrorism or conspiracy to commit terrorism which includes any activity that jeopardizes the continuance of human life or causes damage to property.

FREE LOOK PERIOD

The plan provides for a period of 30 days as a "free look period". The Free Look Period starts on the date of policy issuance, the date when coverage commences, or the date when the policy documents are signed by the client, whichever is earlier. During the free look period, the policyholder may review the terms and conditions of the policy and where he/she disagrees to any of those terms and conditions, he/she has the option to return the policy. The policyholder shall be entitled to the value of units allocated on the date of receipt of request plus any unallocated premium plus charges levied by cancellation of units. The Company may deduct reasonable medical underwriting costs that have been incurred, for which a receipt and report must be provided to the policyholder.

NOMINEE/BENEFICIARY

The Life Assured may appoint a beneficiary/nominee to receive the policy moneys in the event of his/her death. Such appointment of beneficiary/ nominee can be made while effecting the policy or subsequently by an endorsement on the policy. The appointment of beneficiary/ nominee can be cancelled or changed by the Life Assured during his life time. However, the change of beneficiary/nominee shall not be operative as against the Company unless it is communicated to in writing and registered by the Company and the policy is endorsed to that effect.

ASSIGNMENT

No assignment will be allowed under this plan.

CHARGES UNDER THE PLAN

All the charges under the plan are guaranteed and fixed throughout the policy term. However, it can be revised based on the experience and subject to the regulatory approval.

Establishment Charge:

Establishment Charge of 5.9% p.a. of the annual premium shall be deducted. The charge will be deducted by deduction of units as soon as premium is received. Establishment Charge of 2.5% of the top-up premium if any, will be deducted immediately from the top-up premium before allocation to the unit-linked funds.

Policy Management Charge:

Policy Management Charge is 1.5% p.a. of the Fund Value. 1/12th of this charge shall be deducted at the end of every month from the fund value by deduction of units. This can be deducted after the declaration of NAV.

Policy Administration Charge:

A fixed Policy Administration Charge of USD 17 per month shall be deducted at the start of each month until completion of premium payment term. The charge will be deducted monthly by deduction of units.

Fund Charges

The ongoing fund charges is deducted from each fund by the fund manager, prior to calculating the unit price. This includes charges levied by fund managers to cover other fees and costs incurred in the running of the funds.

Mortality Charge:

The Mortality charge for this product is zero.