

"In this policy, the investment risk in the investment portfolio is borne by the policyholder."

INTRODUCING

SINGLE PREMIUM  
**WEALTH  
CREATOR**

Plan No. - 270



## Invest Once and Diversify your Portfolio with Global Equity Linked Funds

- Age Eligibility: 5 – 70 Years
- Market Linked Whole Life Plan
- Single Premium Payment
- Flexibility of Partial Withdrawal
- Optimize Wealth Creation through Global Funds



FOR MORE INFORMATION

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MOBILE APPLICATION



For more details on risk factors, terms and conditions, Please read the sales brochure before concluding a sale.

**Surrender Charge:**

The Surrender Charge will be as follows:

Policy Year of Surrender	Surrender Charge
1	3%
2	3%
3	2%
4 and onwards	NIL

Surrender charge will be applied as a percentage of the Fund Value at the time of request for surrender or partial withdrawal. The Charge will be deducted by cancellation of units.

**Switching Charge:**

There is no charge for switching between the funds by the policyholder.

**FUNDS**

We offer a collection of funds that covers a range of investment styles, risk levels and asset types. When you invest money into the fund you will buy units in your chosen funds. The value of units will vary depending on the investment performance of the funds. The value of the policy, at any time, will be the current value of the units in the funds you have chosen. Your surrender value will be the current value less outstanding surrender charge. Your financial professional can help you decide the funds that suit your risk profile. Further information on funds available with Single Premium Wealth Creator, including the fund prices, charges, fund performance and historical data is available on our website [www.licinternational.com](http://www.licinternational.com). The ongoing fund charges is deducted from each fund by the fund manager, prior to calculating the unit price. This includes charges levied by fund managers to cover other fees and costs incurred in the running of the funds.

**RISK FACTORS AND DISCLAIMERS**

- I. LIC (International) B.S.C. (c)'s Single Premium Wealth Creator is a Unit Linked Life Insurance product, which is different from the traditional insurance products.
- II. The premium paid in Unit Linked Life Insurance policies is subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- III. LIC (International) B.S.C. (c), is only the name of the Insurance Company and Single Premium Wealth Creator is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- IV. Please know the associated risks and the applicable charges, from your Chief Agent, Consultant, Brokers registered with the company or policy document of the insurer.
- V. The various fund types offered under this contract are the names of the funds and do not in any way indicate the quality of the funds, their future prospects and returns.

**Please contact LIC International's Chief Agent in Bahrain for details of the Plan.**

**BAHRAIN**

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Life Insurance Corporation (International) B.S.C. (c) is a life insurance company incorporated in the Kingdom of Bahrain (C.R. No. – 21606) and licensed by the Central Bank of Bahrain as a Life Insurance Company with paid-up capital of BD 65,439,300. LIC (International) B.S.C. (c) came into existence on 20th July, 1989 in the Kingdom of Bahrain as a joint venture company between LIC of India and International Agencies Co. Ltd. (Intercol). The company offers life insurance, savings and investment products and pension products.

The brochure presents the main features and benefits of the plan. Please contact our Branch office / Chief Agent for detailed terms & conditions.

**Registered Office:**

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# SINGLE PREMIUM WEALTH CREATOR

## A Unit Linked, Single Premium WHOLE LIFE PLAN

PLAN NO. 270



**Insuring Lives. Ensuring Happiness**

## SINGLE PREMIUM WEALTH CREATOR (PLAN NO. 270)

This is an individual life unit-linked, single premium, whole of life plan. The plan provides the policy holder a platform to invest and participate in the performance of various market linked funds managed by different fund houses through the globally recognized fund management platform and also provides a benefit of 101% of the fund value to the nominees on death of the life assured. The investment risk under this plan is borne by the policyholder.

### BENEFITS

#### Death Benefit:

In the event of unfortunate death of the life assured, 101% of the fund value as on the date of death, shall be paid to the nominee/beneficiary. The policy shall terminate on payment of the death benefit.

#### Maturity Benefit:

As the product is a whole life product, there is no maturity benefit payable on any fixed policy term. However the policy holder can withdraw 100% of fund value at any point of time, subject to the surrender charges if any.

### OPTIONAL BENEFITS

#### Partial Withdrawal:

The policyholder has the option to make partial withdrawals anytime during the policy term, subject to the minimum Fund Value after withdrawal being USD 15,000. At any time, the minimum amount for partial withdrawals will be USD 1,500. The partial withdrawal amount payable to the policyholder shall be net of surrender charges, if any. Following a partial withdrawal, the policy continues to be in-force.

#### Switching:

During the policy term, the policy holder has an option to switch their funds from one fund to another fund. There is no limit in the number of switches in a policy year. No charge will be deducted for switches. If the fund house withdraws any funds under their management, then the policy holder will be informed well in advance about the withdrawal of funds. Then the policy holder will be given following two options.

- (i) Switch the funds from the withdrawn funds to another fund either from the same fund house or another fund house.
- (ii) Full withdrawal of fund value from the withdrawn funds.

The policy holder can choose any of the above two options. No charges will be deducted to implement the change. In case of full withdrawal of fund value, no surrender charge will be deducted and full value of the units shall be payable to the policyholder.

### BASIC PRODUCT ELIGIBILITY CONDITIONS

Attribute	Minimum Limit	Maximum Limit
Premium	USD 15,000	No Limit (Subject to Underwriting)
Top Up Premium	USD 1,500	No Limit (Subject to Underwriting)
Entry Age	5 Years (completed)	70 Years (completed)
Term	Whole of life	
Mode of Premium Payment	Single Premium	

### TOP UP PREMIUM

Top up single premium shall be allowed at any point during policy term, subject to relevant charges. The premium shall be allocated to the unit- fund after deduction of relevant charges and all benefits as payable under the unit -fund shall apply subsequently.

### POLICY ON A LIFE OF MINOR

Where the policy has been taken for the benefit of Life Assured who is a minor, the policy shall automatically vest unto the Life Assured on his/her attaining majority.

### SERVICING ASPECTS

#### Grace Period for Payment of Premium:

Not applicable as this is a single premium plan.

#### Paid Up Value:

Not applicable as this is a single premium plan.

#### Surrender Value:

The policy shall acquire a surrender value immediately on completion of one full policy year. The surrender value shall be the Fund Value after deducting the relevant surrender charge, if any. The policy shall terminate on payment of surrender value.

#### Loan:

Loan shall not be available under this plan.

### RESTRICTIONS IN CASE OF DEATH OF LIFE ASSURED

#### Suicide:

In case of death resulting directly or indirectly due to suicide (whether sane or insane at that time) before the expiry of 12 months of the risk commencement date, only Fund Value shall be payable as the death benefit after deducting the applicable charges.

#### Other Restrictions:

If the life assured dies as a result of a violent act of the beneficiary/nominee, the latter shall lose his/her rights to the Death Benefit, which shall nevertheless remain payable to the other legal heirs.

The Company shall not be liable to pay any claim if the claim arises directly or indirectly as a result of the life insured's active involvement in:

- War or warlike operations (Whether war is declared or not)
- Invasion, Hostilities, Mutiny, Riot, Civil Commotion, Civil War, Rebellion, Insurrection or the usurping of government power.
- An act committed by a foreign enemy.
- Any activity (military or otherwise) or conspiracy that causes or leads to the proclamation of martial law or a state of siege, or
- Terrorism or conspiracy to commit terrorism which includes any activity that jeopardizes the continuance of human life or causes damage to property.

### FREE LOOK PERIOD

The plan provides for a period of 30 days as a "free look period". The Free Look Period starts on the date of policy issuance, the date when coverage commences, or the date when the policy documents are signed by the client, whichever is earlier. During the free look period, the policyholder may review the terms and conditions of the policy and where he/she disagrees to any of those terms and conditions, he/she has the option to return the policy. The policyholder shall be entitled to the value of units allocated on the date of receipt of request plus any unallocated premium plus charges levied by cancellation of units. The Company may deduct reasonable medical underwriting costs that have been incurred, for which a receipt and report must be provided to the policyholder.

### NOMINEE/BENEFICIARY

The Life Assured may appoint a beneficiary/nominee to receive the policy moneys in the event of his/her death. Such appointment of beneficiary/nominee can be made while effecting the policy or subsequently by an endorsement on the policy. The appointment of beneficiary/ nominee can be cancelled or changed by the Life Assured during his life time. However, the change of beneficiary/nominee shall not be operative as against the Company unless it is communicated to in writing and registered by the Company and the policy is endorsed to that effect.

### ASSIGNMENT

No assignment will be allowed under this plan.

### CHARGES UNDER THE PLAN

All the charges under the plan are guaranteed and fixed throughout the policy term.

#### Establishment Charge:

Establishment Charge will be deducted as 0.38% of Single premium per month starting from the beginning of the 2nd month for next 12 months. The charge will be deducted at the start of every month by deduction of units. Establishment Charge of 2.5% of the top-up premium if any, will be deducted immediately from the top-up premium before allocation to the unit - linked funds.

#### Policy Management Charge:

Policy Management Charge is 1% p.a. of the Fund Value. 1/12th of this charge shall be deducted at the end of every month from the fund value by deduction of units. This can be deducted after the declaration of NAV.

#### Policy Administration Charge:

A fixed Policy Administration Charge of USD 17 per month shall be deducted at the start of each month. The charge will be deducted monthly by deduction of units.

#### Mortality Charge:

Mortality Charge is calculated as the Sum at Risk multiplied by the mortality charge rate. This Charge will be deducted monthly by cancellation of units. The Mortality charge for this product is zero.